

BELMONT-CENTRAL CHAMBER OF COMMERCE

5534 W. BELMONT AVENUE • CHICAGO, IL 60641 • (773) 647-1644
BELMONTCENTRALCC@SBCGLOBAL.NET

SSA #2 Commissioners' Meeting
Tuesday, April 5, 2022, 2pm
Zoom teleconference @ 5534 W. Belmont Avenue
Meeting ID: 827 4992 0100
PassCode: 398427

Commissioners Present: Darlene Ortiz, Carola del Rosario
Commissioner via Zoom: Mark Roschen (DPD-Ex Officio)
Commissioner Absent: John Toumplis

Others Present: Reid Mackin (BCCC), Michael Caldarulo, (BCCC), Mike Planthaber (Resident), Jessica Gutierrez (Resident), Marilyn Del Valle (Commissioner applicant)

Others via Zoom: Sue Timatysos (DPD), Larry Lynch (BCCC), David Potete (BCCC), Joy Coombes (Eilts), Shelly Frizellis (CPD)

Due to the ongoing pandemic and in the interest of general health and safety, the meeting was conducted both in –person and recorded online via Zoom.

Public Participation

Mike P. asked that he be invited to the walk-thru with Joe Hackl of Tri State Structural to review last fall's garage resurfacing project.

Quorum & Meeting Minutes

With three commissioners present, a quorum was determined to exist. Darlene *motioned* to approve the February 15, 2022 minutes; Carola *seconded* the motion, and the motion was *approved* unanimously.

Administration

City and County Statements of Financial Interest are due by May 1, 2022. The online Open Meetings Act training has been restored and is required of all commissioners that have not taken the training. Marilyn is scheduled to appear before the City Council's Economic Development Committee in late April to review her commissioner application.

Finances

Joy presented the draft 2021 audit to the commissioners and answered questions. Carola *motioned* to approve the 2021 audit; Darlene *seconded* the motion, and the motion was *approved* unanimously.

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First quarter balance sheet, 2022 versus 2021 and actual versus budget were presented. Darlene motioned to approve the first quarter financial statements; Carola seconded the motion, and the motion was approved unanimously.

A draft of the 2023 was presented at the meeting. The draft includes a raise in the tax levy for the first time in five years due to annual minimum wage increases and a spike in the state's unemployment insurance rate. The budget needs to be submitted to the Department of Planning by June 3 for its review, and the budget will be reviewed for final approval at the July commission meeting.

Reid explained that the SSA is facing a cash-flow situation in the second half of 2022 because of the near-certain delay of receiving property taxes from the second installment. Current best estimate is that the delay will be three months but likely much longer. Reid asked the commissioners for their approval to redeem the Liberty Bank CD that matures on June 21, 2022 and deposit the funds into the SSA operating account.

Carola motioned to redeem the Liberty Bank CD upon maturity in June and deposit the funds into the SSA operating account; Darlene seconded the motion, and the motion was approved unanimously.

Other/New Business

Imperial Landscaping has responded to four snow events since January 1. The two most recent events required Imperial to come out three times for each event.

John asked whether the City's Facilities Department can perform a structural assessment of the garage rather than hiring a private engineer. Mark said to forward him an email with the request.

Adjournment

Darlene motioned to adjourn the meeting at 3:00 p.m.; Carola seconded the motion, and the motion was approved unanimously.